



**ASX Announcement**

**ASX Code: OKR**

25 September 2017

## **PREQUOTATION STATEMENTS AND CONFIRMATIONS**

Okapi Resources Limited (Company) provides the following confirmations to satisfy conditions for quotation of the Company's securities on ASX.

1. That the conditions to the public offer under the Company's prospectus dated 28 June 2017 have been satisfied and is closed. On 13 September 2017, the Company issued 25 million ordinary fully paid shares in the Company (**Shares**) at an issue price of \$0.20 per share, pursuant to the public offer.
2. The Company has received cleared funds for the complete amount of the issue price of every security issued to every successful applicant for securities issued under the Prospectus.
3. The Company confirms the issue 1,699,999 class A performance rights, 1,699,999 class B performance rights and 1,700,002 class C performance rights, and with an effective date of the commencement of official quotation.
4. The Company has the following securities subject to ASX restrictions;
  - 4,200,000 ordinary fully paid shares – classified as restricted securities for 24 months from the official date of quotation; and
  - 500,000 ordinary fully paid shares – classified as restricted securities for 12 months from their share issue date and being in June 2017.
5. The conditions precedent under the Share Sale Agreement between the Company and Panex Resources Inc, dated 16 June 2017, have been satisfied to acquire all of the issued shares in Panex Resources WA Pty Ltd, the holder of exploration licence E 80/4675 ("**Crackerjack project**"), for a consideration of \$30,000.

6. The conditions precedent under the Mambassa Joint Venture Agreement between the Company, Kalubamba SARL and Medidoc FZE ( jointly referred to as the “**Vendors**”), dated 8 June 2017, have been satisfied. 1,000,000 ordinary fully paid shares have been issued to each of the vendors and authority given to execute a cash payment to Kalubamba SARL of USD\$50,000 on confirmation of their international bank account instruction.
7. There are no legal, regulatory, statutory or contractual impediments to the Company entering E80/4675, Exploration Permit 364 and Exploration Permit 480 and carrying out exploration activities such that the Company will be able to spend its cash in accordance with its commitments disclosed in the Prospectus.
8. The Company confirms that \$50,000 cash payment to Huntsman Resources Limited is in consideration for reimbursement of expenditures incurred in development of both the Mambasa (DRC) and Crackerjack (Australia) projects, including intellectual property such as their geological databases.
9. There have been no material subsequent events to alter the Company’s consolidated proforma statement of financial position, except as noted in point 1, the Company raised the maximum subscriptions pursuant to the public offer.
10. The Company is in compliance with the listing rules and in particular listing rule 3.1.

For and on Behalf of the Board

**Craig Nelmes**  
**Company Secretary**