



ASX Announcement

ASX Code: OKR

25 September 2017

UPDATED STATEMENT OF COMMITMENTS

Okapi Resources Limited (the "Company") intends to apply funds raised from the Offer over the first two years following admission of the Company to the official list of ASX as follows:

	IPO Subscription \$ (\$5,000,000)
Cash on hand at 28 June 2017	\$70,000
Funds from the Offer (before costs)	\$5,000,000
Total funds available	\$5,070,000
Vendor payment for the Panex Shares - year 1	\$30,000
Exploration expenditure for Crackerjack Project – Year 1	\$375,000
Exploration expenditure for Crackerjack Project – Year 2	\$375,000
Vendor payment for Mambasa Project - year 1	\$71,400
Exploration expenditure for Mambasa Project – Year 1	\$700,000
Exploration expenditure for Mambasa Project – Year 2	\$700,000
Costs of the offer	\$431,330
Working Capital	\$2,387,270
Total	\$5,070,000

For and on Behalf of the Board

Craig Nelmes
Company Secretary