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This presentation should be considered in its entirety. If you do not understand the material contained in this presentation, you should consult your professional advisors. The sole purpose of this presentation is to provide shareholders with an update on current activities of the Company and the current state of exploration at the Company’s Projects in Australia and in the Democratic Republic of Congo.

Any statements which may be considered forward looking statements relate only to the date of this presentation document. Such forward looking statements involve known and unknown risks, uncertainties and other important factors beyond the Company’s control that could cause actual results, performance or achievements of the Company to be materially different from future results, performance, or achievements expressed or implied by such forward looking statements. As a result of these factors, the events described in the forward-looking statements in this document may not occur.

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JORC statements & Qualifications / Competent Persons Statement

The information in this report that relates to Exploration Results for the Mambasa Gold Project is based on, and fairly represents information and supporting documentation compiled by Mr. Michael Montgomery, a Competent Person who is a member of The Australasian Institute of Mining and Metallurgy. Mr. Montgomery is a consultant of Okapi Resources Limited. Mr. Montgomery has sufficient experience that is relevant to the style of mineralisation and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves”. Mr. Montgomery consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Exploration Results for the Crackerjack Gold Project is based on and fairly represents information and supporting documentation prepared by Mr. Matthew Ridgway, a Competent Person who is a member of The Australian Institute of Geoscientists. Mr. Ridgway is a full-time employee of Hydra Consulting Pty Ltd, providing exploration consultancy services to the resource industry. Mr. Ridgway has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves”. Mr. Ridgway consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Exploration Results for the Katanga Cobalt-Copper Project is based on and fairly represents information and supporting documentation compiled by Mr. Nigel Ferguson, a Competent Person whom is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM). Mr. Ferguson is a full-time employee of Ridgeback Holdings Pty Ltd and Director of Okapi Resources Limited. Mr Ferguson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Ferguson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.
Okapi Resources focusing on creating real wealth through the discovery of gold deposits and the creation of world class mines

MARKET CAPITAL

**AU$ 14.5M**

At 9th April 2018

<table>
<thead>
<tr>
<th>Capital Structure</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Current Share Price $0.42</td>
<td></td>
</tr>
<tr>
<td>52 Week Range $0.27 - $0.85</td>
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<tr>
<td>Av. 3m Trading Vol 185,994</td>
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<tr>
<td>Shares Issued 32.3M</td>
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<tr>
<td>Fully Diluted 34.3M</td>
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<tr>
<td>EV $9.3M</td>
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Okapi Resources Limited is an Australian incorporated, Perth based mineral exploration company with a very strong management team and an initial two exploration projects with a further three under due diligence.

**Investment Highlights**

- One gold project in Australia with advanced gold and base metal anomalism from rock chip and soil sampling requires follow up
- One gold project in the DRC with two gold-in-soil defined anomalies of 3,000m each requiring follow up
- Three licences under review for Cobalt and Copper mineralisation within the Katanga Province – both have excellent geological settings and untested potential for large scale cobalt copper mineralisation. Up to 30%Cu returned in chip sampling to date
- Additional large scale projects being reviewed
- **Tight capital structure with 34.2m shares on issue**
- **Cash at bank of Aud$5.2m**
- **Market Cap of $14.5m and tight EV of $9.3m** as of 10th April 2018
- **Globally recognized management team** with an impressive track record of securing and monetising assets

**Project Highlights**

- One gold project in Australia with advanced gold and base metal anomalism from rock chip and soil sampling requires follow up
- One gold project in the DRC with two gold-in-soil defined anomalies of 3,000m each requiring follow up
- Three licences under review for Cobalt and Copper mineralisation within the Katanga Province. All have excellent geological settings and untested potential for large scale cobalt copper mineralisation. Up to 30% Cu returned in chip sampling to date
- Additional large scale projects being reviewed
- Large network of contacts within Africa with potential for large projects to be secured
Mambasa Gold Project - Ituri Province, DRC (earning 70%)

The Mambasa Gold Project in the NE of the DRC, has a similar geological setting to large-scale gold deposits within the region including AngloGold Ashanti’s Geita (20Moz) mine in Tanzania and Loncor Resources Inc. recently defined Makapela (1Moz) and Adumbi (1.9Moz) gold projects.

Initial site investigations have been completed and gold-in-soil anomalies have defined two large scale structures of approximately 3,000 and 4,000m long.

Artisanal activity is currently producing up to 1kg of gold per week from an area approximately 600m long and 25m wide and its litho-structural setting.

Highlights

- The project is within an area that is under explored with significant potential for large gold resources
- Phase 1 Soil Sampling completed—encouraging results received of up to 0.93 g/t Au returned
- Anomalous gold results have outlined a 3 km long NW trend, which is the same regional trend that hosts large-scale gold deposits within the region

Plans for a follow-up Phase 2 sampling program is currently being planned for the June Quarter and may include some scout diamond drilling.

Cobalt and Copper Projects, Haut Katanga, DRC (earning 70%)

Located within the world renowned Katanga Copper belt in the Katanga Province of the D.R.C, OKR has the option to earn up to 70% interest in three licences namely, the “Tenke”, “Luisha” and “Ntondo” licenses collectively known as “The Katanga Copper-Cobalt Project”, prospective licenses for copper and cobalt.

OKR is currently reviewing these licences for cobalt and copper mineralisation within very prospective lithological units of the Roan Mine Series and Kundelungu Sequence situated along strike from very large, drill defined resources and reserves such as Kamoa and Tenke Fungurume.

Highlights

- Extensively un-explored utilising modern exploration techniques
- Tenke Licence, located some 50km east of the Tenke Fungurume Mine and within town group sequence of the Roan Mine Sequence with excellent untested potential
- Initial site visit indicates limited outcrop, but with visible copper mineralisation evident in adjacent outcrops and potential strike extensions under alluvial covered low lying ground
- Results reported at Tenke up to 30% Cu from supergene mineralisation and 3% from oxidized mineralisation