FATHOM GEOPHYSICS APPOINTED AS CONSULTING GEOPHYSICISTS

Highlights

➢ Okapi has appointed Fathom Geophysics Pty Ltd [“Fathom”] as consulting geophysicists to the company.

➢ Fathom is an Australian and US based consultancy specialising in mineral exploration for “blind deposits” with extensive global experience including southern, central and northwest Africa.

➢ Fathom recently commenced sourcing and reviewing all public domain data associated with each of the Okapi projects.

➢ Fathom are currently reviewing proposed airborne magnetic, radiometric and EM survey work programs over Okapi’s Katanga Copper-Cobalt Project.

➢ Fathom will provide Okapi management with recommendations for specific geophysical programmes.

Mr. Ferguson, Managing Director, commented: “Okapi is excited to announce that it has engaged Fathom Geophysics as our geophysical consultants in the DRC. Given the challenges faced with the monsoonal season approaching, we view geophysical tools as key to developing our projects in a timely and cost effective manner. The ability to focus on an area of interest, effectively minimises both our on-ground spend and opportunity costs. Fathom has considerable experience in the region and understands the style of mineralisation expected within our projects. We see our relationship with Fathom as a strategic alliance and are confident in Fathom’s ability to add value to our project portfolio. We look forward to their ongoing technical contribution.”
Okapi Resources Limited (ASX: “OKR”) (“Okapi”) is pleased to announce it has appointed Fathom Geophysics Pty Ltd as its geophysical consultants to projects within the Democratic Republic of Congo (“DRC”).

Okapi’s growth strategy seeks to appraise and secure further exploration and development opportunities within the DRC. Geophysical surveys are an integral part of its exploration program and to this end the Company has engaged in a strategic alliance with Fathom Geophysics to act as its geophysical consultants.

Fathom Geophysics Pty Ltd is an Australian and US based consultancy established in 2008. They specialise in custom data-analysis and data-interpretation tools to meet clients specific, unique exploration targeting needs. The team has broad experience in airborne, ground and remote sensing techniques from regional to deposit scale; including experience in the Central African Copper Belt.

Initially Fathom has been tasked with the acquisition of public domain data over and adjacent to Okapi’s existing projects. On review of this data Fathom will put forward budgets and recommendations for further work.

Fathom have already commenced the review of quotations for airborne magnetic, radiometric and EM surveys over properties in the Katanga Copper-Cobalt Project with recommendations expected soon. If this work program budget is approved by management, it is anticipated that the airborne survey will commence on finalisation of legal due diligence of the option agreement.

For further information please contact:

Nigel Ferguson
Director
Okapi Resources Ltd
T: 08 9380 6789  M: 0448 880 574
E: nigel.ferguson@okapiresources.com

Craig Nelmes
Company Secretary
Okapi Resources Ltd
T: 08 9380 6789  M: 0448 880 574
E: craig.nelmes@okapiresources.com

Niv Dagan
Corporate Advisor
Peak Asset Management
T: 1300 304 460  M: 0402 912 198
E: niv.dagan@peakassetmanagement.com.au

About Okapi Resources

Okapi Resources Limited is a new minerals exploration company focused on the discovery and commercialisation of mineral deposits in the Democratic Republic of the Congo (DRC) and Western Australia.

Okapi's primary objective is to discover and develop mineral resources from its current portfolio. The Company has carefully selected projects with historical workings and excellent results. Okapi has a team of professionals with an exemplary record of success and with a particular history in Western Australia and the Democratic Republic of Congo (DRC).

Okapi is also pursuing a growth strategy that aims to appraise and secure further exploration and development opportunities within gold and mineral endowed districts.

For more information please visit: www.okapiresources.com