

7 April 2021

Okapi**Resources**

ABN: 21 619 387 085

Directors:**Rhod Grivas**

Non Executive Chairman

Andrew Shearer

Executive Director

David Nour

Non Executive Director

Raymond Liu

Non Executive Director

Leonard Math

Company Secretary

Corporate Details**Shares on issue**

49,200,762

AddressLondon House
L3, 216 St Georges Tce
Perth WA 6000**Contact**

08 6117 9338

Completion of Tranche 2 Placement

- **Completion of Tranche 2 Placement, raising \$0.8M at \$0.19 per share**
- **Directors' participation in Tranche 2 Placement**
- **Funded to progress the Enmore Gold Project**

Okapi Resources Limited (ASX:"OKR") ("**Okapi**" or "**Company**") is pleased to advise that the Company completed the Tranche 2 Placement, issuing a total of 4,230,687 shares at \$0.19 per share, raising a total of \$0.8M. Tranche 2 Placement was approved by shareholders at the General Meeting held on 25th March 2021.

The Company raised a total of \$2.5M as advised on the 17th December 2020 and the funds raised will be used to acquire and progress the Enmore Gold Project, exploration on the Mt Day Project and for general working capital. Preparation for drilling at Enmore in April is continuing, despite the recent wet weather in NSW delaying the start and impacting drill rig availability.

Following shareholders' approval, both Chairman, Mr Rhoderick Grivas and Executive Director, Andrew Shearer participated \$20,000 in the placement and Non-executive Director, David Nour for \$19,000.

A total of 13,157,896 free attaching options and 1,500,000 broker options (exercisable at \$0.30 each expiring 31st March 2023) have been issued as approved by shareholders on 25th March 2021. The Company will be applying for quotation for these options, subject to regulatory approval.

The Company's current capital structure is:

49,200,762 Fully Paid Ordinary Shares

14,657,896 Unlisted Options exercisable at \$0.30 each expiring 31st March 2023

This release was authorised by Andrew Shearer, Executive Director of Okapi Resources Limited.

For further information please contact:**Leonard Math**

Company Secretary

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For more information please visit: www.okapiresources.com